Mission Statement:

To help people deal with life’s uncertainties by providing quality life and health insurance while giving prompt and understanding service.

Core Values

Integrity: Be honest and fair; do the right thing in all that we do.

Service: Provide quality assistance to those we serve.

Teamwork: Our field and home office staff work and serve as a team.

Excellence: Always strive to do better.
Fulfilling a Need

8 in 10 Americans say family is most important to them, but only about half (55%) have life insurance, to protect them.

The key to our mission is ensuring that GPM Life has the products and services to address this pressing need.

Who We Serve

GPM Life continues to serve individuals and families. We have products and riders that are designed to specifically address the needs of our customers, including Federal employees, military personnel, senior Americans, and people who buy or refinance their family home.

We join our policyholders in a long-term view of their financial plan. We do our part by protecting their vision and their money by managing a conservative investment portfolio with a long-term strategy.

86% of Americans would have trouble paying living expenses immediately or within several months if the primary wage-earner died.

Investments

2017 saw interest rates rise slightly as the Federal Reserve began to raise interest rates. GPM Life continues to purchase highly rated bonds and make mortgage loans on commercial properties meeting GPM Life’s conservative underwriting requirements. Our investment philosophy remains unchanged: balance safety of principal with adequate returns to meet the long-term financial needs of our policyholders. GPM Life was able to raise the Net Investment Income Yield rate in 2017 to 4.89%.

Sharing the Profits

Many GPM Life policies share in the success of the Company by receiving dividends or other additions. Favorable investment returns positively impact the dividend earnings; we’ve had many positive returns and this year will result in another positive year. However, it may be tempered by the negative impact on the life insurance industry of the recent tax reform bill.

While the federal tax rate was reduced for corporations, the tax reform bill also lowered several deductions allowed for life insurance companies, offsetting much of the advantage of the lower tax rate.

In addition, there was an immediate reduction to the net deferred tax asset, because that asset is valued using the lower tax rate. The reduction in that asset was largely responsible for the decrease in surplus at December 31, 2017.

Financial Strength Rating

A.M. Best Company

GPM Life maintained its A.M. Best Rating of

A- (Excellent)

as of the last date of review, February 28, 2018. For details on the latest rating and the exact type, numerical order, scope, and extent of the rating, see the website: www.ambest.com.

Life Insurance Sales Performance

We continued a focus on our product portfolio to ensure the suite of products and riders we offer addresses the needs of the customers and markets that we serve. In 2017 we offered products that would provide efficient solutions for new home-buyers; alternative opportunities for retiring Federal employees; and simple-to-issue products for individuals. Increased sales indicate these have been well received.

We are represented by independent life and health insurance agents, most of whom participate in professional development programs to assure they stay abreast of the needs of customers and changes to the markets they serve.